

SKY METALS

TALLEBUNG PROJECT

Community Update

June 2026

500+ Drill Holes Completed

Updated Resource Underway

SEARs issued by NSW Government

Pre-Feasibility Study Advancing

Community Office open in Condobolin

We've Been Busy – A Lot Has Happened Since Our Last Update

Since our March 2026 update, Sky Metals has reached several significant milestones across drilling, approvals, feasibility and community engagement. The project is moving from exploration into the approvals and development phase, and the pace of progress has been considerable. Here is what has been happening.

Drilling Campaign Complete

Our drilling programme at Tallebung is now finished. Over 500 drill holes have been completed across the deposit – one of the most comprehensive exploration drill programmes ever undertaken at an Australian Ttin project. The data from all 500+ holes has been compiled into an updated Mineral Resource Estimate (MRE), which now includes Tin, Tungsten and Silver as three separate minerals of economic significance.

Tungsten and Silver are now formally incorporated into the mine schedule alongside Tin. This means the mine will produce three saleable products from every tonne of ore mined, which improves the overall project economics and contributes to a longer mine life than previously estimated.

What Is Happening on Site Right Now

With drilling complete, the exploration camp that has been home to our drill crews has been packed up and removed from site.

The primary activity on the Tallebung property right now is the rehabilitation of drill hole sites. Our team is methodically working through each of the 500+ drill locations, backfilling and capping holes, reinstating the ground surface and re-seeding disturbed areas. We take our responsibility of the land seriously, and this work will continue until every drill hole has been rehabilitated

Major Planning Milestone – SEARs Issued

On 28 May 2026, the NSW Department of Planning, Housing and Infrastructure (DPHI) formally issued the Planning Secretary's Environmental Assessment Requirements (SEARs) for the Tallebung Project (SSD-120153740). This is the most significant regulatory milestone the project has reached to date.

The SEARs set out exactly what environmental and technical studies must be completed and addressed in our Environmental Impact Statement (EIS). With the SEARs in hand, we have formally entered the 'Prepare EIS' stage of the NSW State Significant Development approval process. We have now issued a tender for consultants to lead EIS preparation, and we expect to appoint a team shortly.

New Condobolin Office Open

Sky Metals has opened a project office and community shopfront at 2 Melrose Street, Condobolin. This is our visible, accessible base in the community. Anyone with questions about the project – landholders, residents, local businesses, school groups – are welcome to drop in. Our team is here and we want to hear from you.



Project Timeline – from Studies to Operations

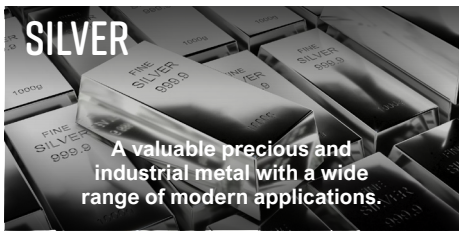
The Tallebung project is currently in the resource definition and environmental studies phase. The timeline outlines the estimated key milestones from now to when the mine will be operational.

Timeframe	Task	Commenced	Completed
Now – Mid 2026 **Resource & Studies**	• 500+ drill hole resource feeding into an updated Mineral Resource Estimate (MRE).	✓	✓
	• Bulk sampling & metallurgical test work.	✓	✓
	• Scoping Report lodged May 2026 – commencing State Significant pathway	✓	✓
	• Secretary Environmental Assessment Requirements (SEAR's) issued by DPHI	✓	✓
	• Community and stakeholder engagement program	✓	✓
Mid 2026 – 2027 **Environmental**	• Environmental baseline studies.	✓	☐
	• Environmental Impact Statement (EIS) preparation.	✓	☐
	• Project Approvals including SSD approvals and Mining Approvals.	✓	☐
2026 – 2028 **Feasibility & Finance**	• Mining Feasibility Study.	✓	☐
	• Mine design & engineering.	✓	☐
	• Project financing.	☐	☐
	• Agreements with Tin offtake customers.	☐	☐
Early 2028 – 2029 **Construction**	• Site preparation & earthworks.	☐	☐
2028+ **Operations & Mine Closure**	• Open-pit tin mining commences.	☐	☐

Extensive exploration to date has defined a significant mineral system with strong potential for long-life production







Pre-Feasibility Study Well Advanced

Our Pre-Feasibility Study (PFS) is well advanced and on track for release in 2026. The PFS is the technical and financial study that evaluates the full scope of the proposed Tallebung mine. Key workstreams include mine planning, processing plant design, infrastructure and project economics.

Our Commitment to the Community

Sky Metals is committed to being transparent and accessible throughout the development of this project. A formal community engagement programme will run alongside the EIS process, and we will hold information sessions and provide regular updates as the project progresses. Our Condobolin office is open and our team is always available to answer questions. The Tallebung project is expected to bring lasting employment, contracting opportunities and economic benefits to the Lachlan and Cobar Shire regions. We are committed to local procurement and to being a genuine long-term partner for this community.

Contact us – We welcome your questions

If you have questions about the Tallebung project, please reach out to our team:

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